

Custom Business Value Assessment: Mid-Sized Health System

12/19/2024



Ntracts helps clients save by uncovering cost-saving opportunities through contract visibility and proactive monitoring, mitigating compliance risks, and enhancing operational efficiency and streamlining contracting processes through Ntracts, by accelerating the clinician onboarding process.



Financial Benefits are broken down into four categories including avoiding unintentional renewals, proactive contract monitoring, preventing payment on expired contracts, and vendor consolidation which is achieved through use of effective contract management.



Resource Reallocation is directly achieved by streamlining legal, contracting, and administrative tasks, Ntracts accelerates contracting processes and creates resource efficiencies, allowing for reallocation of responsibilities.



Revenue Impact by accelerating the clinician onboarding process organizations can also realize increased revenue.



Your Active Contract Count:

2,000

Your Average Total Value per Contract:

\$55,000

Your Average Term of Active Contracts in Years:

5

Your Count of FTEs Involved in the Contracting Process:

4

Your Annual Count of Clinicians Onboarded:

20

The Average Number of Days it Takes You to Onboard a Clinician:

30

Your Estimated Financial Benefit



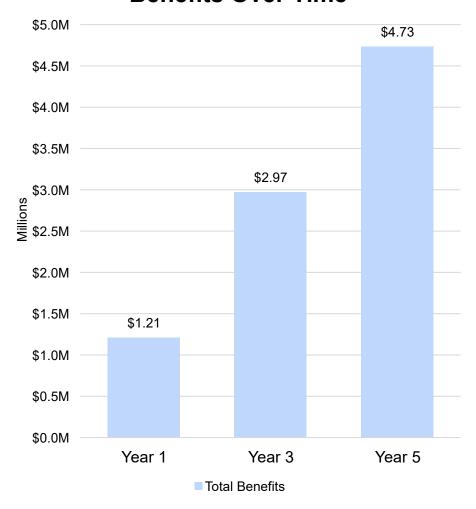
\$1.2M **Financial Benefit** Using Ntracts, your organization could realize \$1,210,000 in the next 12 months in financial benefit, that's \$4,730,000 over a five-year term.

¹Assumes \$22,000,000 Average Annual Contract Spend

³Customer survey data shows an average of 5% savings of total contract value once applying CLM best practices. Dollar amount shown attributes a portion of those identified savings generated by the Ntracts solution.



Benefits Over Time



²Assumes Ntracts influences Vendor Consolidation in year 1.

Your Estimated Resource Impact



3,370

Hours of FTE Administrative Work Saved Annually \$113,400

Financial Impact of Redistributing Resource
Allocation

45%

Estimated Time Savings

This data utilizes the following figures:

- FTEs: 4
- Hours per FTE annually: 2,080
- FTE hourly amount: \$33.65
- Time spent on contracting tasks: 90%
- Time savings via Ntracts: 45%

Your Estimated Revenue Impact

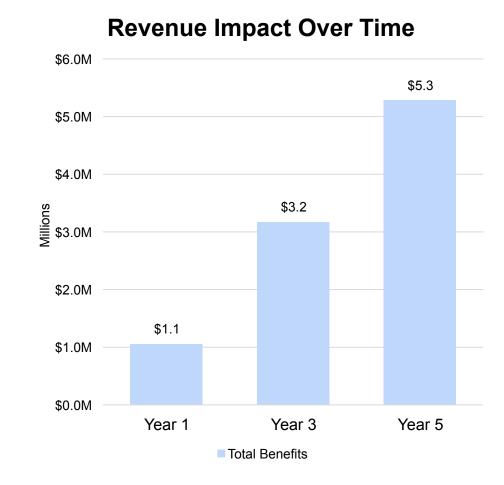


\$1,056,644/annually

Revenue Impact by Ntracts Due to Clinician Onboarding Acceleration

This data utilizes the following figures:

- · Clinicians onboarded annually: 20
- Ntracts' CLM expedited process by 5 days
- Median patient revenue per year per clinician: \$2,535,946
- Number of working days: 240



Summary

Uncover your cost-saving and revenue generating opportunities with Ntracts CLM:

- ✓ Contract visibility
- ✓ Proactive monitoring
- ✓ Mitigating compliance risks
- Enhancing operational efficiency

Contact our team for a detailed ROI report further tailored to your organization. info@ntracts.com

