



## Academic Medical Center Significantly Improves Confidence in Contracting Process

With no formal contract management system in place, an Academic Medical Center located in Indiana began evaluating their current contracting process. Quickly realizing the need to improve visibility into the ongoing lifecycle of an agreement and minimize complexity in their existing process, they turned to Ntracts.

Accessibility, standardization, transparency and mitigation of risk of non-compliance with organizational and regulatory policies were of most importance, all while tailoring a solution to their unique business process.

Implementation of Ntracts Comprehensive Contract Lifecycle solution provided the ability to manage the entire contract lifecycle, from contract origination, to review and termination, across the enterprise. By gathering and reporting on real time data; they were able to better manage all agreements, with specific focus on high-risk/high-value contracts, identify opportunities for cost savings and remedy time-consuming processes. Reducing contract cycle times and ultimately saving time and money.

**“Now we have a much better handle on what was once a very complex process. The visibility and controls provided by Ntracts make us much more confident in our day to day contracting.”**



20%

Improvement in Document Turn Around Time



38%

Decrease in Time from Initial Request to Signature



32%

Increase in Visibility and Accessibility to Contracts